

Village of Fairport  
Office of Community + Economic Development

31 South Main Street  
Fairport, New York 14450

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## URBAN RENEWAL HOME LOAN PROGRAM

The Fairport Residential Loan Program is sponsored by the Fairport Urban Renewal Agency and provides loans to eligible homeowners for needed repairs and improvements. The objectives of the program are to improve the housing conditions of families, revitalize neighborhoods, reduce operating costs and energy consumption, correct code violations and improve accessibility for the handicapped and elderly.

### 1. Eligibility Requirements

You may qualify if you meet the following program requirements:

- The owner's family income is within the income limits listed below.
- The structure is a one or two family, owner-occupied, residential building located in the Village of Fairport.
- All Village charges (taxes and electric) are paid and up-to-date.
- The proposed repairs address at least one of the objectives listed above.
- The owner's outstanding Urban Renewal Loans (if any), plus the proposed loan, do not exceed \$10,000.

### 2. Income Limitations

The maximum amount per loan is \$10,000. The amount of interest applied to each loan will depend upon household income.

Family Size	MAXIMUM INCOME		
1	20,600	32,950	45,320
2	23,500	37,650	51,700
3	26,450	42,350	58,190
4	29,400	47,050	64,680
5	31,750	50,800	69,850
	1%	3%	5%

To apply, please contact the Agency at 223-0313 and request an application. It is a good idea to call first and review the loan request and to check on eligibility.