

FY 2016 ANNUAL REPORT HIGHLIGHTS

Village of Fairport

URBAN RENEWAL AGENCY

REVOLVING LOAN FUND

- Approved a \$250,000 commercial loan for new mixed-use development.
- Managed residential/mixed-use loan portfolio in excess of \$600,000, which complements \$4.7 Million in private investment in commercial and residential properties.

SENIOR HOME IMPROVEMENT GRANTS

- Disbursed \$4,000 in senior home improvement grants to a low-income property owner.

HOUSING ASSISTANCE

- The Fairport Section 8 Housing Assistance Program currently administers 497 vouchers in Fairport and the eastern part of Monroe County, and is considered a “high performer” under HUD regulations for the 16th year in a row.
- \$2 Million housing assistance payments were made in 2016.

ACTIVE MEMBERSHIPS IN COMMUNITY DEVELOPMENT INITIATIVES

- Finger Lakes Regional Council, Community Development Group – appointed member
- Rochester Regional Community Design Center – active member