



Urban Renewal Agency
Board of Directors Meeting
February 17, 2016

MINUTES

Board Members present:

Kevin Clark, Chairman
Donna Yawman, Secretary/Treasurer
Joe Kosiorek
Robert Genthner

Excused:

Ken Rohr, Vice-Chairman

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Exec. Assistant

Others present:

Lucien Morin II, Agency Counsel

I. Call to Order

The regular meeting of the Fairport URA Board of Directors was called to order by Chairman Kevin Clark at 4:30 pm. The Board welcomed new board member Robert Genthner, who was appointed by the Village Board of Trustees on February 9, 2016.

II. Public Comment Period – No comments.

III. Approval of Minutes – Tabled.

IV. Financial Reports

- a. Resolution 2016-02 authorizing payment of bills was reviewed. A MOTION to authorize payment of bills was made by Donna Yawman, seconded by Joe Kosiorek, and passed unanimously.
- b. Reconciliation Report was reviewed and accepted.
- c. Section 8 Housing Report was reviewed and accepted. The Agency purchased updates to Happy software, purchased a new server and provided training for staff.
- d. Loan Status Report was reviewed and accepted.

V. Old Business

- a. Office of State Comptroller Audit – Corrective Action Plan
A draft of the Agency's corrective action plan was shared with the Board for review. It is due 90 days after the release of the report. To date, the final OSC report has not been released.

VI. New Business

- a. Investment Report - Amendment
The Board discussed the proposed changes to the Investment Policy. Under 'Section 10. Investments, bullet point no. 5' it was recommended to strike "any municipality, school district or district corporation other than the Village of Fairport." It was also suggested to strike 'Paragraph iv. of Appendix A.'
A MOTION to amend the Investment Policy as proposed was made by Donna Yawman, seconded by Robert Genthner, and passed unanimously.
- b. IDA Note – Request for Payment
A MOTION to request payment from the Fairport Industrial Development Agency for the note in the amount of \$343,157 was made by Donna Yawman, seconded by Joe Kosiorek, and passed unanimously.
- c. Application for Financial Assistance – Review Form
Staff shared the updated application form with the Board.

VII. Adjourn

A MOTION to adjourn at 5:03 pm was made by Robert Genthner, seconded by Donna Yawman, and passed unanimously.

The next regular meeting is scheduled for March 21, 2016.