



Urban Renewal Agency
Board of Directors Meeting
May 19, 2014

MINUTES

Board Members present:

Kevin Clark, Chairman
Ken Rohr, Vice-Chairman
Frederica Mazzola, Treasurer
Donna Yawman
Joseph Kosiorek

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Exec. Assistant

Others present:

Lucien Morin II, Counsel
Bryan White, Village Manager

I. Call to Order

The regular meeting of the Fairport URA Board of Directors was called to order by Chairman Kevin Clark at 5:51 pm. The Board welcomed Fairport's new Village Manager, Bryan White.

II. Public Comment Period – No comments.

III. Approval of Minutes

A motion to approve the minutes of the April meeting was made by Joe Kosiorek, seconded by Ken Rohr, unanimous.

IV. Financial Reports

- a. Resolution 2014-05 authorizing payment of bills was reviewed. Motion to authorize payment of bills was made by Ken Rohr, seconded by Frederica Mazzola, unanimous. Ken Rohr reported that he has reviewed April bills after last month's meeting.
- b. Reconciliation Report was reviewed and accepted. Kal Wysokowski reported that all CDs have been redeemed. She will discuss core cash amount, which is now higher than recommended in the Agency's investment policy, with investment firm. She will schedule an Audit Committee meeting in the near future.
- c. Section 8 Housing Report was reviewed and accepted.
- d. Loan Status Report was reviewed and accepted.

V. Old Business

The Board briefly discussed the proposed senior housing project on High Street/Durant Place. Plans include 60 market-rate rental units and developers asked for two Section 8 housing vouchers.

VI. New Business

a. Senior Grant Request - Yateau

Mr. Yateau came to the office today and requested financial assistance to replace his roof. He submitted one estimate for \$10,000. He filled out the application but did not have all the necessary personal information with him. However, the repair is rather urgent. Based on his income, he would be eligible for a \$3,000 grant.

A motion to approve a senior grant for \$3,000 – conditional upon acquiring two estimates, all necessary information on the application, and a line of credit for the rest of the repair cost – was made by Donna Yawman, seconded by Joe Kosiorek, unanimous.

b. Emergency Fund

The Board discussed the creation of an Emergency Fund for residential properties that can assist with property damages due to natural disasters such as flooding, as experienced recently by some property owners near the canal. Eligible costs would be for structural repairs, mold abatement, furnace/electrical/hot water heater repairs. Costs for replacing general content and personal items are not eligible. Kal Wysokowski reported that the Agency's Housing Reserve Fund currently holds \$59,000.

A motion to allocate up to \$25,000 from the Agency's Housing Reserve Fund to an Emergency Fund, created to assist residents who demonstrated need of significant repairs caused by flooding, was made by Ken Rohr, seconded by Donna Yawman, unanimous. Unused monies will be returned to Housing Reserve Fund at the end of the fiscal year.

Commercial properties, such as TK's, Donnelly's and Mulconry's, have been affected by the flooding as well. The Board discussed the possibility of providing a 0% interest loan, depending on what the property damage was. No action has been taken.

VII. Adjourn

A motion to adjourn at 6:28 pm was made by Donna Yawman, seconded by Ken Rohr, unanimous.

The next regular meeting is scheduled for Monday, June 16, 2014.