

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.fairportoced.org/local-development-corporation/ldc-financials.htm
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://fairportoced.org/local-development-corporation/ldc-financials.htm
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://fairportoced.org/local-development-corporation/ldc-committees.htm
6. Are any Authority staff also employed by another government agency?	Yes	Fairport Urban Renewal Agency
7. Has the Authority posted their mission statement to their website?	Yes	http://fairportoced.org/uploads/IDA/Policies/OCED_MissionStatement.pdf
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.fairportoced.org/local-development-corporation/ldc-financials.htm

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://fairportoced.org/local-development-corporation/ldc-committees.htm
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://fairportoced.org/local-development-corporation/ldc-board-of-directors.htm
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://fairportoced.org/uploads/LDC/Policies/LDC_Bylaws.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://fairportoced.org/uploads/LDC/Policies/LDC_CodeOfEthics.pdf
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Rohr, Kenneth	Name	Kosiorek, Joseph
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	02/01/2015	Term Start Date	10/21/2013
Term Expiration Date	01/31/2020	Term Expiration Date	01/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Board of Directors Listing

Name	Genthner, Robert	Name	Yawman, Donna
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	02/17/2016	Term Start Date	02/01/2014
Term Expiration Date	01/31/2018	Term Expiration Date	01/31/2019
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Clark, H. Kevin
Chair of Board	Yes
If yes, Chair designated By.	Elected by Board
Term Start Date	02/01/2016
Term Expiration Date	01/31/2021
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
Malone, Martha	Executive Director	Executive				FT	Yes	0.00	0	0	0	0	0	0	Yes	No
Salvage, Monika	Executive Assistant	Administrative and Clerical				PT	No	0.00	0	0	0	0	0	0	Yes	No

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
Kosiorek, Joseph	Board of Directors												X	
Yawman, Donna	Board of Directors												X	
Rohr, Kenneth	Board of Directors												X	
Clark, H. Kevin	Board of Directors												X	
Genthner, Robert	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assist-ance	Multi-Year Employ-ment	None of These Benefits	Other
No Data has been entered by the Authority for this section in PARIS														

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$270,728
Investments	\$0
Receivables, net	\$71,666
Other assets	\$0
Total Current Assets	\$342,394
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$755,964
Other assets	\$0
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$755,964
Total Assets	\$1,098,358

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$2,583
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$475
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$3,058

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$3,058**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$1,095,300
Total Net Assets	\$1,095,300

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$0
Rental & financing income	\$39,813
Other operating revenues	\$750
Total Operating Revenue	\$40,563

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$10,167
Supplies and materials	\$155
Depreciation & amortization	\$4,514
Other operating expenses	\$7,530
Total Operating Expenses	\$22,366

Operating Income (Loss) **\$18,197**

Nonoperating Revenues

Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$0

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$6,648
Total Nonoperating Expenses	\$6,648
Income (Loss) Before Contributions	\$11,549
Capital Contributions	\$0
Change in net assets	\$11,549
Net assets (deficit) beginning of year	\$1,083,751
Other net assets changes	\$0
Net assets (deficit) at end of year	\$1,095,300

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	9,000,000.00	0.00	0.00	9,000,000.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

1. Address Line1: 99 South Main Street

Address Line2:

City: FAIRPORT

State: NY

Postal Code: 14450

Plus4:

Province/Region:

Country: USA

Property Description: Commercial Building

Estimated Fair Market Value: \$219,600

How was the Fair Market Other

Value Determined?:

Transaction Type: DISPOSITION SALE

If Other, Explain:

Transaction Date: 08/02/2016

Purchase Sale Price: \$250,000.00

Lease Data (If applicable)

Market Rate(\$/square foot):

Lease Rate(\$/square foot):

Lease Period (months):

Seller/Purchaser/Tenant Data:

Organization: Fairport Brewing Company LLC

Last Name:

First Name:

Address Line1: 1000 Turkhill Road

Address Line2:

City: FAIRPORT

State: NY

Postal Code: 14450

Plus4:

Province/Region:

Country: USA

Relation With Board

member/senior authority

management? No

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://fairportoced.org/uploads/LDC/PARIS/LDC_RealPropertyList2016.pdf
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://fairportoced.org/local-development-corporation/ldc-policies.htm
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1. Source of Loan Funds: Other
 Name of Loan Recipient: East Pattern & Model Corp.
 Address Line1: 75 North Main Street
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$100,000
 Date Loan Awarded: 01/10/2014
 Interest Rate(%): 5.75
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$11,708.61
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 20
 If yes, how many jobs have been
 created to date? 20
 Have the terms of the loan been
 completed? No

2. Source of Loan Funds: Other
 Name of Loan Recipient: Fairport Brewing Company LLC
 Address Line1: 99 South Main Street
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$187,500
 Date Loan Awarded: 08/01/2016
 Interest Rate(%): 5.5
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$430.63
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

3. Source of Loan Funds: Other
 Name of Loan Recipient: Fairport Fitness Company, LLC
 Address Line1: 855 Publishers Parkway
 Address Line2:
 City: WEBSTER
 State: NY
 Zip - Plus4: 14580
 Province/Region:
 Country: USA
 Original Amount of Loan: \$75,000
 Date Loan Awarded: 02/06/2014
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$15,557.95
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 28
 If yes, how many jobs have been
 created to date? 12
 Have the terms of the loan been
 completed? No

4. Source of Loan Funds: Other
 Name of Loan Recipient: Harder Geoffrey
 Address Line1: 1467 E Whitney Road
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$20,000
 Date Loan Awarded: 04/29/2011
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$9,761.06
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

5. Source of Loan Funds: Other
 Name of Loan Recipient: Howard Sharp
 Address Line1: 40 North Main Street
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$10,000
 Date Loan Awarded: 01/30/2015
 Interest Rate(%): 4.5
 Length of Loan(# of years
 to repay): 3
 Amount of Loan Principal Repaid
 to Date: \$6,858.47
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

6. Source of Loan Funds: Other
 Name of Loan Recipient: IPAC LLC
 Address Line1: 30 Periwinkle Drive
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$100,000
 Date Loan Awarded: 05/18/2015
 Interest Rate(%): 5.25
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$9,046.17
 Purpose of Loan: Equipment and Fixed Asset Acquisition
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

7. Source of Loan Funds: Other
 Name of Loan Recipient: Kincaid, Inc. dba Donnelly's Public House
 Address Line1: 1 Water Street
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$40,000
 Date Loan Awarded: 01/18/2011
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$20,694.50
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement
 Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

8. Source of Loan Funds: Other
 Name of Loan Recipient: Kincaid, Inc. dba The B-Side
 Address Line1: 1 Water Street
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$159,000
 Date Loan Awarded: 09/03/2015
 Interest Rate(%): 5
 Length of Loan(# of years
 to repay): 15
 Amount of Loan Principal Repaid
 to Date: \$7,304.22
 Purpose of Loan: Business Expansion/Startup
 Was the Loan expected to result
 in new jobs being created? Yes
 If yes, how many jobs were planned
 to be created? 15
 If yes, how many jobs have been
 created to date? 15
 Have the terms of the loan been
 completed? No

Loan Information

9. Source of Loan Funds: Other
 Name of Loan Recipient: Kuvasz Company
 Address Line1: 6 North Main Street
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$10,000
 Date Loan Awarded: 11/02/2010
 Interest Rate(%): 4
 Length of Loan(# of years
 to repay): 5
 Amount of Loan Principal Repaid
 to Date: \$4,411.48
 Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

10. Source of Loan Funds: Other
 Name of Loan Recipient: Moonlight Creamery LLC
 Address Line1: 36 West Avenue
 Address Line2:
 City: FAIRPORT
 State: NY
 Zip - Plus4: 14450
 Province/Region:
 Country: USA
 Original Amount of Loan: \$26,000
 Date Loan Awarded: 03/21/2016
 Interest Rate(%): 5.5
 Length of Loan(# of years
 to repay): 3
 Amount of Loan Principal Repaid
 to Date: \$5,331.06
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

Loan Information

11. Source of Loan Funds: Other
Name of Loan Recipient: Scuratolo, LLC
Address Line1: 57 S Main Street
Address Line2:
City: FAIRPORT
State: NY
Zip - Plus4: 14450
Province/Region:
Country: USA
Original Amount of Loan: \$275,000
Date Loan Awarded: 01/13/2009
Interest Rate(%): 5.25
Length of Loan(# of years
to repay): 20
Amount of Loan Principal Repaid
to Date: \$64,872.23
Purpose of Loan: Commercial Property
Construction/Acquisition/Revitalization/I
mprovement
Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

Bond Information

1. Name of Recipient of Bond
 Proceeds: Rochester Presbyterian Home, Inc
 Address Line1: 256 Thurston Road
 Address Line2:
 City: ROCHESTER
 State: NY
 Zip - Plus4: 14619
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$2,250,000.00
 Date Bonds Issued: 06/10/2015
 Bond Interest Rate: 4.61
 Last Year Bonds Expected to be Retired: 2043
 Amount of Bond Principal retired during the reporting year: \$0
 Amt of Bond Principal retired prior to reporting year: \$0
 Current Amount of Bonds Outstanding: \$2,250,000
 Purpose of project requiring the Bond Issuance: Residential Property Construction/Acquisition/Rehabilitation/Improvement
 Was the bond issuance expected to result in new jobs being created? No
 If yes, how many jobs were planned to be created?
 If yes, how many jobs have been created to date?
 Have the bonds been fully retired? No

2. Name of Recipient of Bond
 Proceeds: Rochester Presbyterian Home, Inc
 Address Line1: 256 Thurston Road
 Address Line2:
 City: ROCHESTER
 State: NY
 Zip - Plus4: 14619
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$6,750,000.00
 Date Bonds Issued: 06/10/2015
 Bond Interest Rate: 4.61
 Last Year Bonds Expected to be Retired: 2043
 Amount of Bond Principal retired during the reporting year: \$0
 Amt of Bond Principal retired prior to reporting year: \$0
 Current Amount of Bonds Outstanding: \$6,750,000
 Purpose of project requiring the Bond Issuance: Residential Property Construction/Acquisition/Rehabilitation/Improvement
 Was the bond issuance expected to result in new jobs being created? Yes
 If yes, how many jobs were planned to be created? 46
 If yes, how many jobs have been created to date? 46
 Have the bonds been fully retired? No

Additional Comments: