

Village of Fairport
Office of Community + Economic Development

31 South Main Street
Fairport, New York 14450

Local Development Corporation
Authority Mission Statement and Performance Measurements

Name of Public Authority: Village of Fairport Local Development Corporation

As of April 17, 2012 the Village of Fairport LDC is incorporated as a not-for profit local development corporation under Section 1411 of the Not-For-Profit Corporation Law of the State of New York.

Public Authority's Mission Statement:

The Fairport Office of Community + Economic Development (OCED) commits its resources, expertise and energies to creating a local economy that is healthy and vibrant. Through the collective efforts of our Industrial Development Agency, Urban Renewal Agency and Fairport Local Development Corporation, we are actively promoting the Village of Fairport as a great place to live, work and invest.

OCED fosters public improvements and private investments and acts as a catalyst to:

- expand economic opportunities within the Village, provided by commercial and industrial development, with a strong emphasis on the Erie Canal waterfront;
- maintain, improve and expand the existing housing stock and enhance the quality of the overall living environment of the Village.

Date Adopted: March 21, 2011 (updated October 2012)

List of Performance Goals:

1. Create an operating budget for the next fiscal year, including staffing proposal.
2. Redevelop vacant office building at business district gateway on 99 South Main Street.
3. Continue and administer the successful IDA loan program.
4. Continue supporting community development activities and promoting Fairport, with a special focus on the Erie Canal.

Additional Questions:

1. *Has the Board acknowledged that they have read and understand the Mission of the LDC (Local Development Corporation)?* Yes.
2. *Who has the power to appoint the management of the LDC?* The LDC Board of Directors.
3. *If the Board appoints management, do you have a policy you follow when appointing the management of the LDC?* We have a procedure in place when hiring the Executive Director of the Agency.
4. *Briefly describe the role of the Board and the role of management in the implementation of the mission.*

The LDC Board sets the mission, goals and objectives of the Agency in consultation with the Executive Director. This is done each year at a special planning meeting. The Board

ensures that the Executive Director has the resources available to achieve the goals and objectives and helps set priorities; the Executive Director has the responsibility to (1) accomplish the goals and objectives set forth by the Board; (2) keep the Board apprised of the progress, success and/or challenges in reaching the goals and objectives; (3) inform the Board of any changes or factors that may affect the goals and objectives.

5. *Has the Board acknowledged that they have read and understood the responses to each of these questions? Yes.*

Respectfully submitted,

Kal Wysokowski
Executive Director
Fairport Office of Community + Economic Development
IDA / URA / LDC

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