

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://fairportced.org/local-development-corporation/ldc-projects.htm
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://fairportced.org/local-development-corporation/ldc-financials.htm
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	Yes	http://fairportced.org/local-development-corporation/ldc-board-of-directors.htm
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	http://fairportced.org/local-development-corporation/ldc-policies.htm
8. Has the Authority's mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://fairportced.org/local-development-corporation/ldc-projects.htm

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):	Yes	http://fairportoced.org/local-development-corporation/1dc-committees.htm
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://fairportoced.org/local-development-corporation/1dc-board-of-directors.htm
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://fairportoced.org/local-development-corporation/1dc-policies.htm
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://fairportoced.org/local-development-corporation/1dc-policies.htm
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CFO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? Salary and Compensation Time and Attendance Whistleblower Protection Defense and Indemnification of Board Members	Yes Yes Yes Yes	N/A N/A N/A N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Clark, Kevin	Name	Yawman, Donna
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	10/15/2012	Term Start Date	10/15/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Mazzola, Frederica	Name	Unckless, James
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	Elected by Board
Term Start Date	10/15/2012	Term Start Date	10/15/2012
Term Expiration Date	Pleasure of Authority	Term Expiration Date	09/30/2013
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Rohr, Kenneth
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	10/15/2012
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time / Part Time	Exempt	Base Annualized Salary	Actual salary paid to the individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If Yes, Is the payment made by a State or local government
This authority has indicated that it has no staff during the reporting period.																

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-ration	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assis-t-ance	Multi-Year Employ-ment	None of These Benefits	Other
Unckless, James	Board of Directors												X	
Yaman, Donna	Board of Directors												X	
Rohr, Kenneth	Board of Directors												X	
Clark, Kevin	Board of Directors												X	
Mazzola, Frederica	Board of Directors												X	

Staff

No Data has been entered by the Authority for this section in PARIS

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo-ration	Housing Allow-ance	Spousal / Dependent Life Insurance	Tuition Assis-t-ance	Multi-Year Employ-ment	None of These Benefits	Other
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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut? No

Name of Subsidiary/Component Unit	Status	Requested Changes

Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose

Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination

No data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents \$51,300

Investments \$0

Receivables, net \$29,105

Other assets \$0

Total Current Assets \$80,405

Noncurrent Assets

Restricted cash and investments \$0

Long-term receivables, net \$0

Other assets \$455,959

Capital Assets

Land and other nondepreciable property \$264,677

Buildings and equipment \$0

Infrastructure \$0

Accumulated depreciation \$0

Net Capital Assets \$264,677

Total Noncurrent Assets \$720,636

Total Assets \$801,041

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$33,893
Total Current Liabilities	\$33,893

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0
Total Liabilities	\$33,893

Net Asset (Deficit)

Net Asset	
Invested in capital assets, net of related debt	\$264,677
Restricted	\$0
Unrestricted	\$502,471
Total Net Assets	\$767,148

Annual Report for Fairport Local Development Corporation
 Fiscal Year Ending:09/30/2013

Run Date: 12/31/2013
 Status: CERTIFIED

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

<u>Operating Revenues</u>	
Charges for services	\$0
Rental & financing income	\$0
Other operating revenues	\$14,272
Total Operating Revenue	\$14,272
<u>Operating Expenses</u>	
Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$8,393
Supplies and materials	\$282
Depreciation & amortization	\$0
Other operating expenses	\$0
Total Operating Expenses	\$8,675
Operating Income (Loss)	\$5,597
<u>Nonoperating Revenues</u>	
Investment earnings	\$0
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$496,874
Total Nonoperating Revenue	\$496,874

Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

<u>Nonoperating Expenses</u>	
Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$496,874
Total Nonoperating Expenses	\$496,874
Income (Loss) Before Contributions	\$5,597
Capital Contributions	\$496,874
Change in net assets	\$502,471
Net assets (deficit) beginning of year	\$264,677
Other net assets changes	\$0
Net assets (deficit) at end of year	\$767,148

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAR, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://fairportced.org/local-development-corporation/ldc-projects.htm
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://fairportced.org/local-development-corporation/ldc-policies.htm
3. In accordance with Section 2896(1) of PAR, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

1.	Source of Loan Funds: Other	2.	Source of Loan Funds: Other
	Name of Loan Recipient: AYC Care, LLC dba Fairport Pharmacy		Name of Loan Recipient: Compame, LLC
	Address Line1: Village Landing, Suite 122		Address Line1: 80 N Main Street
	Address Line2:		Address Line2:
	City: FAIRPORT		City: FAIRPORT
	State: NY		State: NY
	Zip - Plus4: 14450		Zip - Plus4: 14450
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Original Amount of Loan: \$15,000		Original Amount of Loan: \$65,000
	Date Loan Awarded: 01/11/2010		Date Loan Awarded: 06/28/2012
	Interest Rate(%): 5.25		Interest Rate(%): 5
	Length of Loan(# of years to repay): 5		Length of Loan(# of years to repay): 9
	Amount of Loan Principal Repaid to Date: \$11,063.00		Amount of Loan Principal Repaid to Date: \$7,380.00
	Purpose of Loan: Business Expansion/Startup		Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/Improvement
	Was the Loan expected to result in new jobs being created? Yes		Was the Loan expected to result in new jobs being created? No
	If yes, how many jobs were planned to be created? 3		If yes, how many jobs were planned to be created? 3
	If yes, how many jobs have been created to date? 3		If yes, how many jobs have been created to date? 3
	Have the terms of the loan been completed? No		Have the terms of the loan been completed? No

Loan Information

<p>3. Source of Loan Funds: Other Name of Loan Recipient: Harder Geoffrey Address Line1: 1467 E Whitney Road Address Line2: City: FAIRPORT State: NY Zip - Plus4: 14450 Province/Region: Country: USA Original Amount of Loan: \$20,000 Date Loan Awarded: 04/29/2011 Interest Rate(%): 5 Length of Loan(# of years to repay): 10 Amount of Loan Principal Repaid to Date: \$3,817.00 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/Improvement</p> <p>Was the Loan expected to result in new jobs being created? No If yes, how many jobs were planned to be created? If yes, how many jobs have been created to date? Have the terms of the loan been completed? No</p>	<p>4. Source of Loan Funds: Other Name of Loan Recipient: Kincaid, Inc. dba Donnelly's Public House Address Line1: 1 Water Street Address Line2: City: FAIRPORT State: NY Zip - Plus4: 14450 Province/Region: Country: USA Original Amount of Loan: \$40,000 Date Loan Awarded: 01/18/2011 Interest Rate(%): 4 Length of Loan(# of years to repay): 10 Amount of Loan Principal Repaid to Date: \$9,157.00 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/Improvement</p> <p>Was the Loan expected to result in new jobs being created? No If yes, how many jobs were planned to be created? If yes, how many jobs have been created to date? Have the terms of the loan been completed? No</p>
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Loan Information

<p>5. Source of Loan Funds: Other Name of Loan Recipient: Liffbridge Properties Address Line1: 6 Timber Lane Address Line2: City: FAIRPORT State: NY Zip - Plus4: 14450 Province/Region: Country: USA Original Amount of Loan: \$150,000 Date Loan Awarded: 08/21/2006 Interest Rate(%): 7.5 Length of Loan(# of years to repay): 30 Amount of Loan Principal Repaid to Date: \$12,249.00 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/I mprovement Was the Loan expected to result in new jobs being created? No If yes, how many jobs were planned to be created? If yes, how many jobs have been created to date? Have the terms of the loan been completed? No</p>	<p>6. Source of Loan Funds: Other Name of Loan Recipient: Scuratolo, LLC Address Line1: 57 S Main Street Address Line2: City: FAIRPORT State: NY Zip - Plus4: 14450 Province/Region: Country: USA Original Amount of Loan: \$275,000 Date Loan Awarded: 01/13/2009 Interest Rate(%): 5.25 Length of Loan(# of years to repay): 20 Amount of Loan Principal Repaid to Date: \$33,833.00 Purpose of Loan: Commercial Property Construction/Acquisition/Revitalization/I mprovement Was the Loan expected to result in new jobs being created? No If yes, how many jobs were planned to be created? If yes, how many jobs have been created to date? Have the terms of the loan been completed? No</p>
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Loan Information

7. Source of Loan Funds: Other
Name of Loan Recipient: Sorge Anthony and Laurie
Address Line1: 14 Pleasant Street
Address Line2:
City: FAIRPORT
State: NY
Zip - Plus4: 14450
Province/Region:
Country: USA
Original Amount of Loan: \$30,000
Date Loan Awarded: 11/10/2005
Interest Rate(%): 5
Length of Loan(# of years
to repay): 7
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Commercial Property
Construction/Acquisition/Revitalization/I
mprovement
Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? Yes

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Additional Comments: