

MISSION STATEMENT & FY 2015 PERFORMANCE MEASUREMENTS

Village of Fairport

LOCAL DEVELOPMENT CORPORATION

Public Authority's Mission Statement:

The Fairport Office of Community + Economic Development (OCED) commits its resources, expertise and energies to creating a local economy that is healthy and vibrant. Through the collective efforts of our Industrial Development Agency, Urban Renewal Agency and Fairport Local Development Corporation, we are actively promoting the Village of Fairport as a great place to live, work and invest.

OCED fosters public improvements and private investments and acts as a catalyst to:

- expand economic opportunities within the Village, provided by commercial and industrial development, with a strong emphasis on the Erie Canal waterfront;
- maintain, improve and expand the existing housing stock and enhance the quality of the overall living environment of the Village.

Date Adopted: March 21, 2011 (updated October 2012)

List of Performance Goals:

Issue \$9M in tax-exempt bonds for senior housing facility "Memory Care Residences at Creekstone" in 2015	Completed
Continue to administer and grow the successful loan program to reach \$1M in 2015	Goal reached
Maintain community development support at \$12,000 a year and focus on the Erie Canal, i.e. I Love New York, Erie Canal Bicentennial, World Canals Conference 2017	Ongoing

Additional Questions:

1. Has the Board acknowledged that they have read and understand the Mission of the LDC? Yes.
2. Who has the power to appoint the management of the LDC? The LDC Board of Directors.
3. If the Board appoints management, do you have a policy you follow when appointing the management of the LDC? We have a procedure in place when hiring the Executive Director of the Agency.
4. Briefly describe the role of the Board and the role of management in the implementation of the mission. The LDC Board sets the mission, goals and objectives of the Agency in consultation with the Executive Director. This is done each year at a special planning meeting. The Board ensures that the Executive Director has the resources available to achieve the goals and objectives and helps set priorities; the Executive Director has the responsibility to (1) accomplish the goals and objectives set forth by the Board; (2) keep the Board apprised of the progress, success and/or challenges in reaching the goals and objectives; (3) inform the Board of any changes or factors that may affect the goals and objectives.
5. Has the Board acknowledged that they have read and understood the responses to each of these questions? Yes.