

FY 2016 ANNUAL REPORT HIGHLIGHTS

Village of Fairport

LOCAL DEVELOPMENT CORPORATION

LOAN PORTFOLIO

Approved \$213,500 in new commercial loans

- New loans assisted with business expansion/retention efforts
- Total portfolio represents nearly \$1 Million in investment which leveraged private funds

REAL PROPERTY TRANSACTION

Sale of 99 South Main Street

- The property was sold for \$250,000 to the existing tenant, a manufacturer of craft beverages.

MARKETING, ADVERTISING, SPONSORSHIPS

- Active memberships included Visit Rochester Greater Rochester Visitor Association, Canal New York Marketing and Business Alliance, Fairport Perinton Merchants Association, Greater Rochester Arts and Cultural Council, Rochester Regional Community Design Center, and Fairport Chamber of Commerce.
- Placed tourism advertisement in regional publication.
- Sponsored the Fairport Music Fest.

December 2016