

FY 2015 ANNUAL REPORT HIGHLIGHTS
Village of Fairport
LOCAL DEVELOPMENT CORPORATION

BOND ISSUANCE

Senior Housing Project: “The Memory Care Residences at Creekstone”

- Issued \$9M in tax-exempt bonds to Rochester Presbyterian Home Inc. to construct senior housing facility specializing in care for dementia patients.

LOAN FUND

Approved \$519,000 in new commercial loans

- Managed a successful \$1M commercial loan fund.
- \$519,000 in new commercial loans leveraged \$2.2M in private investment that is estimated to create 25 new jobs.

PRESENTATIONS, MEDIA RELATIONS, TOURS

- Hosted several travel writers and consultants
- Presented “Local Economic Development Initiatives,” Finger Lakes Regional Development Council workshop, Rochester, November 2015

MARKETING, ADVERTISING, SPONSORSHIPS

- Compiled and distributed 275 welcome packages to boaters.
- Placed tourism advertisement in regional publication.
- Sponsored the Fairport Music Fest.
- Active memberships included Visit Rochester Greater Rochester Visitor Association, Canal New York Marketing and Business Alliance, Fairport Perinton Merchants Association, Greater Rochester Arts and Cultural Council, Rochester Regional Community Design Center, and Fairport Chamber of Commerce.