

FY 2015 ANNUAL REPORT HIGHLIGHTS
Village of Fairport
INDUSTRIAL DEVELOPMENT AGENCY

ECONOMIC DEVELOPMENT

Waterfront Residential Project: “The Residences at Canalside”

- Completed sale and transfer of waterfront property and NYS Canal Corporation abandoned lands to Mark 246 LLC Development to construct market-rate, owner-occupied, residential housing with an estimated value of \$17.5M. Construction has commenced.
- Supported and assisted the developer throughout the local and state approval process.
- The IDA was instrumental in facilitating and negotiating an agreement between the NYS Canal Corporation and the NYS Department of Transportation to move forward the purchase of abandoned canal lands to support additional access to the new construction. Sale has been completed.

Senior Housing Project: “High View Senior Apartments”

- Negotiated PILOT agreement and financial package with High View Senior Housing LLC.
- The proposed \$9.5M project fills a community need for market-rate, 55+ senior apartments.
- A public hearing has been held and the project is in the review and approval process.

COMMUNITY PLANNING

Plan Update: “Main Street Streetscape”

- Funded and completed the update of the Streetscape Plan, which was facilitated by local firm BME Associates.
- Current conditions were cataloged with pictures; suggested improvements were added to project sketches and visualized through photo simulations.
- Stakeholder meetings were held.
- The Village of Fairport is currently pursuing funding for implementation.

BUSINESS ATTRACTION, RETENTION & EXPANSION

- Retention and expansion efforts continue, including site selection and assistance.
- Over a dozen companies received direct assistance, including IPAC LLC, East Pattern & Model Corporation, Triphammer Bierworks and Fairport Brewing Company.

LOCAL, REGIONAL & STATE CONNECTIVITY

One of Fairport’s greatest economic assets is the Erie Canal. The Fairport IDA is often called upon to lead efforts or participate in critical initiatives along this iconic waterway. Examples include:

- Canal Recreation Commission/New York State Canal Corporation – appointed by Governor
- Finger Lakes Regional Council, Community Development Group – appointed member
- Canal Society of New York State – board of directors
- New York State Canal Conference – chair
- World Canals Conference 2016 – planning committee member
- Genesee Finger Lakes Regional Planning Council – board of directors
- Canandaigua National Bank – advisory board
- New York State Regional Economic Development Council – member
- Town of Perinton, Bike and Pedestrian Master Plan – steering committee member