



2013/14 ANNUAL REPORT HIGHLIGHTS

Village of Fairport

INDUSTRIAL DEVELOPMENT AGENCY

Economic Development – Waterfront Residential Project

- Signed a purchase and sale agreement with Riedman Acquisitions LLC to construct market-rate residential housing on Parker Street with an estimated value of \$14.5M.
- Supported and assisted the developer throughout the local approval process; currently seeking final site approval.
- The IDA was instrumental in facilitating and negotiating an agreement between the NYS Canal Corporation and the NYS Department of Transportation to move forward the purchase of abandoned canal lands to support additional access to the new construction.
- Public promenade received 'Project of the Year' award in the 'Small Cities and Rural Communities' category by the American Public Works Association.

Planning and Development – Thomas Creek Wetlands Phase II

- Secured \$50,000 in CFA funding for improving and expanding existing wetlands in the village. The project will enhance access and interpretation to this urban wildlife area.

Business Attraction and Retention

- Provided \$125,000 financial assistance to Iron Smoke Whiskey, LLC and recruited them to the village. The \$850,000 project is expected to add 14 jobs to the local economy.
- Retention and expansion efforts, including site selection, are ongoing with 11 companies.
- Continued working with owner of American Park Place to improve and market space.
- Offered financial assistance to local businesses affected by flooding.

Local, Regional and State Connectivity

One of Fairport's greatest economic assets is the Erie Canal. The Fairport IDA is often called upon to lead efforts or participate in critical initiatives along this iconic waterway. Examples include:

- Canal Recreation Commission/New York State Canal Corporation – *appointed by Governor*
- Finger Lakes Regional Council, Community Development Group – *appointed member*
- Canal Society of New York State – *board of directors*
- New York State Canal Conference – *chair*
- World Canals Conference 2016 – *planning committee member*
- Genesee Finger Lakes Regional Planning Council – *board of directors*
- Canandaigua National Bank – *advisory board*
- New York State Regional Economic Development Council – *member*
- Town of Perinton, Bike and Pedestrian Master Plan – *steering committee member*