



Office of Community + Economic Development  
31 South Main Street  
Fairport, New York 14450

## 2012/13 ANNUAL REPORT HIGHLIGHTS Village of Fairport INDUSTRIAL DEVELOPMENT AGENCY

### **Completion of Waterfront Construction and Improvement Projects**

- \$1.5 M in public upgrades and improvements were unveiled in July 2013.
- The IDA performed remediation, clean up and demolition on buildings and soil with the help of a RESTORE NY grant.
- The IDA signed a purchase and sale agreement with Riedman Acquisitions LLC to construct market rate residential housing on Parker Street with an estimated value of \$7M.
- The IDA will purchase abandoned canal lands January 2014 to support the new construction.

**Business Attraction and Retention** – The IDA provided financial assistance to East Pattern and Model Company, Fairport Brewing Company and Fairport Fitness to recruit them to the Village. Retention efforts, including site selection, are ongoing with several other companies.

**Planning and Development** – The IDA completed a 3-D GIS based Northwest Quadrant Master Plan in 2013. The IDA will seek CFA funding to implement some of the plan's recommendations.

### **Local, Regional and State Connectivity**

*One of Fairport's greatest economic assets is the Erie Canal. The Fairport IDA is often called upon to lead efforts or participate in critical initiatives along this iconic waterway. Examples include:*

- Canal Recreation Commission/New York State Canal Corporation – appointed by Governor
- Finger Lakes Regional Council, Community Development Group – appointed member
- Canandaigua National Bank – advisory board
- Canal Society of New York State – board of directors
- New York State Canal Conference – chair
- Genesee Finger Lakes Regional Planning Council – board of directors
- Western Erie Canal Alliance – board of directors
- New York State Economic Development Council – member