



Industrial Development Agency
Board of Directors Meeting
November 20, 2017
DRAFT
MINUTES

Board Members present:

Kevin Clark, Chairman
Ken Rohr, Vice-Chairman
Donna Yawman, Secretary/Treasurer
Robert Genthner
Joe Kosiorek

Staff present:

Martha Malone, Executive Director
Delaine George, Exec. Admin. Asst.

Others present:

Edmund J. Russell III, Counsel

Call to Order

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 4:59 pm. A quorum of Board members was present.

Public Comment Period – No comments.

Approval of Minutes

A MOTION to approve the minutes of the October 16, 2017 meeting was made by Donna Yawman, seconded by Rob Genthner, and passed. Joe Kosiorek abstained.

Financial Reports

- a. Resolution 2017-11 – Authorizing Payment of Bills was reviewed.
A MOTION to authorize payment of bills was made by Ken Rohr, subject to review of the BME contract language for the Main Street Parking Lot project, seconded by Donna Yawman, and passed unanimously.
- b. Financial Statements were reviewed and accepted.
- c. Investment Report was reviewed and accepted.
- d. Loan Status Report was reviewed and accepted.

Old Business -none

New Business

- a. 2018 CFA Application Executive Director Malone presented a possible 2018 CFA application for redevelopment of the Southwest bank of the Canal which will build on the Village's public amenities, and capitalize on local assets to create appealing and unique places where people want to live, work and play. The project will improve pedestrian access to the canal, promote diversity of recreational opportunities and enhance connectivity to Main Street with enhanced walkways, lighting, etc. The \$477,000 budget represents prevailing wage rates and includes the optional burial of the electrical utilities at an estimated cost of \$75,000. Rob Robert Genthner suggested that design incorporate handicap accessible features which may strengthen the application.
- b. Counsel Russell reviewed pending Congressional Legislation that would eliminate Private Activity Bond financing and Advanced refundings.

Adjourn

A MOTION to adjourn at 5:22 pm was made by Donna Yawman, seconded by Joe Kosiorek, and passed unanimously.

The next regular meeting is scheduled for December 18, 2017.