



MINUTES

Board Members present:

Kevin Clark, Chairman
Ken Rohr, Vice-Chairman
Donna Yawman, Secretary/Treasurer
Joe Kosiorek

Excused:

Robert Genthner

Staff present:

Martha Malone, Executive Director

Others present:

Edmund J. Russell III, Counsel

I. Call to Order

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 4:35 pm. A quorum of Board members was present.

II. Public Comment Period – No comment.

III. Approval of Minutes

A MOTION to approve the minutes of the April 17, 2017 meeting was made by Donna Yawman, seconded by Joe Kosiorek, passed, with Ken Rohr abstaining.

IV. Financial Reports

- a. Financial Statements were reviewed and accepted.
- b. Investment Report was reviewed and accepted.
- c. Loan Status Report was reviewed and accepted.

V. Old Business

- a. North Main Street Parking Lot – Boundary Line Agreements
A MOTION to authorize the Executive Director to enter into Boundary Agreements for the adjoining properties located at 22 High Street and 24 High Street was made by Donna Yawman, seconded by Ken Rohr, and passed unanimously.
- b. North Main Street Parking Lot – Contract Approval
A MOTION to award the contract to the low bidder, Macedon Landscaping Inc. dba Macedon Excavating & Paving subject to receipt of recommendation letter from BME|Associates was made by Donna Yawman, seconded by Joe Kosiorek, and passed unanimously.

VI. New Business

- a. Review of Agent Agreement
The Board briefly reviewed a draft agent agreement proposed by the Executive Director and Counsel regarding Economic Development activities.
- Directors & Officers Liability Insurance
A MOTION to accept the Rose & Kiernan proposal re: Directors & Officers Liability was made by Ken Rohr, seconded by Joe Kosiorek, unanimously.

VII. Adjourn

A MOTION to adjourn at 5:06 pm was made by Ken Rohr, seconded by Donna Yawman, and passed unanimously.

The next regular meeting is scheduled for June 19, 2017.