



MINUTES

**Board Members present:**

Kevin Clark, Chairman  
Ken Rohr, Vice-Chairman  
Donna Yawman, Secretary/Treasurer  
Robert Genthner

**Excused:**

Joe Kosiorek

**Staff present:**

Martha Malone, Executive Director  
Monika Salvage, Executive Assistant

**Others present:**

Lucien Morin II, Counsel

**I. Call to Order**

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 5:34 pm. A quorum of Board Members was present.

**II. Public Comment Period** – No comments.

**III. Approval of Minutes**

A MOTION to approve the minutes of the June 20, 2016 board meeting was made by Donna Yawman, seconded by Robert Genthner, and passed unanimously.

**IV. Financial Reports**

- a. Resolution 2016-07 authorizing payment of bills was reviewed.  
A MOTION to authorize payment of bills was made by Ken Rohr, seconded by Donna Yawman, and passed unanimously.
- b. Reconciliation Report/Financial Statements were reviewed and accepted. The CD maturity schedule was reviewed and competitive rate quotes will be obtained for renewals.
- c. Investment Report was reviewed and accepted.
- d. Loan Status Report was reviewed.

**V. Old Business**

- a. Casa Associates LLC – Update  
The Board, with advice of counsel, agreed to Casa Associates' request to rescind his termination of the IDA lease. Payments received will be applied to the next PILOT payment due, with any overpayment remitted to Casa Associates.
- b. Consolidated Funding Application – Thomas Creek Wetlands Phase II, Erie Canal Bicentennial Celebration  
Monika Salvage shared an updated concept and budget estimate for the wetlands project. It is planned to excavate to create a significantly larger open water area as well as replace the existing boardwalk structure with low-maintenance composite material. The total project cost was estimated at \$506,570. A 50% funding match is sought from multiple state agencies through the CFA process.  
A MOTION to approve the concept as presented and commit funds not to exceed \$253,285 as well as authorize staff to submit a CFA for the Thomas Creek Wetland Phase II project was made by Robert Genthner, seconded by Donna Yawman, and passed unanimously.

Monika Salvage shared the plan for a public art trail along the canal and related discussions with local partners. The project includes updating amenities as well as installing public artwork, mostly along the north bank canal trail, to celebrate the canal's bicentennial and the village's sesquicentennial. The Total project cost was estimated at \$135,240. A 50% funding match is sought from the NYS Canal Corporation through the CFA process. The Fairport Perinton Merchants Association pledged matching funds of \$20,000 for public artwork.

A MOTION to commit funds not to exceed \$50,000 as well as authorize staff to submit a CFA for the Bicentennial Erie Canal Public Art Trail project was made by Donna Yawman, seconded by Ken Rohr, and passed unanimously.

#### **VI. New Business**

##### **a. 2016/17 Budget – Presentation and Approval**

The Audit Committee met July 7, 2016 and reviewed a budget draft, which was presented and discussed with the Board. A MOTION to approve the 2016/17 budget as submitted was made by Ken Rohr, seconded by Donna Yawman, and passed unanimously.

#### **VII. Adjourn**

A MOTION to adjourn at 6:52 pm was made by Donna Yawman, seconded by Robert Genthner, and passed unanimously.

*The next regular meeting is scheduled for August 15, 2016.*