



Industrial Development Agency
Special Board of Directors Meeting
June 1, 2015

MINUTES

Board Members present:

Kevin Clark, Chairman
Ken Rohr, Vice-Chairman
Frederica Mazzola, Treasurer
Donna Yawman
Joe Kosiorek

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Exec. Assistant

Others present:

Betsy Brugg, Esq., Woods Oviatt Gilman

I. Call to Order

The special meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 4:05 pm.

II. Public Comment Period – No comments.

III. Spoleta Development – Request for Financial Assistance, High Street Senior Apartment

The Board reviewed the cost/benefit analysis provided by staff and discussed the applicant's request for a 10-year school tax abatement as well as mortgage and recording and sales tax exemptions. The Board is willing to entertain a modified PILOT, but not the other exemptions.

A MOTION to approve a resolution of intent as drafted by Agency counsel to enter into a modified PILOT agreement, consisting of a 10-year school tax abatement, was made by Ken Rohr, seconded by Frederica Mazzola, and passed unanimously.

IV. Adjourn

A MOTION to adjourn at 4:25 pm was made by Donna Yawman, seconded by Frederica Mazzola, and passed unanimously.

The next regular meeting is scheduled for June 15, 2015.