



MINUTES

Board Members present:

Kevin Clark, Chairman
Frederica Mazzola, Treasurer
Donna Yawman
Joe Kosiorek

Excused:

Ken Rohr, Vice-Chairman

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Exec. Assistant

Others present:

Lucien Morin II, Counsel

I. Call to Order

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 4:30 pm.

II. Public Comment Period – No comments.

III. Investment Update

a. Presentation by Tompkins Financial – Megan Burke, Brian Murphy

The agency's financial advisors reviewed the performance of the agency's investments with the Board.

IV. Approval of Minutes

A MOTION to approve the minutes of the February meeting was made by Donna Yawman, seconded by Joe Kosiorek and passed unanimously.

V. Financial Reports

- a. Resolution 2015-03 authorizing payment of bills was reviewed. A MOTION to authorize payment of bills was made by Frederica Mazzola, seconded by Donna Yawman and passed unanimously.
- b. Reconciliation Report was reviewed and accepted.

VI. Old Business

a. Riedman Development – Project Update

The developer has soil testing scheduled for March 18. They filed for all the necessary permits and plan to close on the purchase of the Agency's property on April 20. The sale agreement for the Canal Corporation's abandoned land has been signed by the Canal Corporation and is now with the Attorney General's and State Comptroller's offices for review.

b. Street Scape Plan Update – BME Proposal

BME submitted a proposal for updating the existing plan. Staff will review and work with BME and the Village on a timeline.

c. Office of the State Comptroller – Audit Report

The auditors shared their findings with Kal Wysokowski in an initial meeting last week. They will follow up with a draft written report in 2 – 3 months, to which the Agency can respond, before a final report will be issued. The findings revealed no fraudulent or criminal activities.

A motion to move into Executive Session at 5:07 pm to discuss the proposed acquisition of real property was made by Donna Yawman, seconded by Frederica Mazzola and passed unanimously.

A motion to come out of Executive Session at 5:12 pm was made by Donna Yawman, seconded by Frederica Mazzola and passed unanimously.

VII. New Business

a. Contract Service Agreement IDA/URA – Amend

Based on a recent time study, an amendment under ‘Section 3. Payment and Reimbursement’ was discussed. A MOTION to pay 80% of Monika Salvage’s salary and benefits was made by Donna Yawman, seconded by Frederica Mazzola and passed unanimously.

VIII. Adjourn

A MOTION to adjourn at 5:30 pm was made by Donna Yawman, seconded by Frederica Mazzola and passed unanimously.

The next regular meeting is scheduled for April 20, 2015.