



MINUTES

Board Members present:
Kevin Clark, Chairman
Ken Rohr, Vice-Chairman
Frederica Mazzola, Treasurer
Donna Yawman
Joe Kosiorek

Staff present:
Kal Wysokowski, Exec. Director
Monika Salvage, Exec. Assistant

Others present:
Lucien Morin II, Counsel

I. Call to Order

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 4:37 pm.

II. Public Comment Period – No comments.

III. Approval of Minutes

A MOTION to approve the minutes of the January meeting was made by Donna Yawman, seconded by Ken Rohr. Ken Rohr requested a clarifying amendment under 'Section VI.b. Deposit and Investment Policy' that reads 'Section 10. Investments.' Frederica Mazzola abstained from the vote. Motion passed.

IV. Financial Reports

- a. Resolution 2015-02 authorizing payment of bills was reviewed. A MOTION to authorize payment of bills was made by Ken Rohr, seconded by Frederica Mazzola and passed unanimously.
- b. Reconciliation Report was reviewed and accepted.

V. Old Business

a. Policy Review

The Governance Committee met on January 30 to review the following policy, which was recently adopted by the Village Board of Trustees, and recommends its adoption.

- Information Resources Use – A MOTION to adopt this policy was made by Donna Yawman, seconded by Ken Rohr and passed unanimously.

b. Riedman Development – Update

The developer received final site approval from the Planning Board and wants to start construction in May. The Agency is awaiting the updated signature page from the purchase and sale agreement with the Canal Corporation to finalize the purchase of abandoned land.

A MOTION to table the agenda at 4:50 pm was made by Donna Yawman, seconded by Frederica Mazzola and passed unanimously.

A MOTION to reopen the meeting at 5:33 pm for the purpose of a joint planning session of the Industrial Development Agency, Urban Renewal Agency and Local Development Corporation was made by Donna Yawman, seconded by Frederica Mazzola and passed unanimously.

VI. New Business

a. Annual Planning Session

The Board reviewed last year's activities and discussed potential projects for the current year as well as organizational structure and staff transition.

VII. Adjourn

A MOTION to adjourn at 7:45 pm was made by Donna Yawman, seconded by Ken Rohr and passed unanimously.

The next regular meeting is scheduled for March 16, 2015.



PLANNING SESSION NOTES

February 17, 2015

Priority Projects

1. RESIDENCES AT CANALSIDE / 15 PARKER STREET
 - Close on sale with Riedman Acquisitions LLC (\$400,000) and purchase of Canal Corporation abandoned land (\$64,000)
2. ROCHESTER PRESBYTERIAN HOME / MEMORY CARE PROJECT
 - Close on bond issuance through LDC (\$9M)
3. THOMAS CREEK WETLANDS PHASE II
 - Begin engineering and design of Phase II improvements
 - Execute/complete Canal Corporation contract (\$50,000) plus IDA match
4. STREETScape MASTER PLAN
 - Update master plan and partner with Village on CFA submission for Streetscape grant (2015/2016)
5. VILLAGE LANDING
 - Potential development

Consider Financial Assistance

6. DELAND CENTER REHABILITATION/CONSTRUCTION
 - Commercial/mixed use - 4 residential units
7. AMERICAN PARK PLACE RENOVATIONS
 - McCarthy Tent & Events
8. SPOLETA CONSTRUCTION / HIGH STREET, DURANT PLACE
 - 71-unit market-rate senior residential project
9. 5 LIFTBRIDGE LANE
 - Vacancy

Internal/Organizational Structure

10. STAFF TRANSITIONS
 - Manage upcoming transitions due to retirement
11. SOFTWARE
 - Purchase/lease software for IDA cost/benefit analysis
 - Purchase new loan software for LDC