



Industrial Development Agency
Board of Directors Meeting
June 16, 2014

MINUTES

Board Members present:

Kevin Clark, Chairman
Ken Rohr, Vice-Chairman
Frederica Mazzola, Treasurer
Donna Yawman
Joe Kosiorek

Staff present:

Kal Wysokowski, Exec. Director
Monika Salvage, Exec. Assistant

Others present:

Lucien Morin II, Counsel

I. Call to Order

The regular meeting of the Fairport IDA Board of Directors was called to order by Chairman Kevin Clark at 4:37 pm.

II. Public Comment Period – No comments.

III. Approval of Minutes

A motion to approve the minutes of the May meeting was made by Donna Yawman, seconded by Frederica Mazzola, unanimous.

IV. Financial Reports

- a. Resolution 2014-06 authorizing payment of bills was reviewed. A motion to authorize payment of bills was made by Ken Rohr, seconded by Frederica Mazzola, unanimous.
- b. Reconciliation Report was reviewed and accepted. The \$52,800 contribution to the Village for services rendered was noted. With reference to the outstanding payment from the Fairport Partnership, Ken Rohr shared that it was discussed at the previous steering committee meeting, but no formal action has been taken.
- c. 2015 Draft Budget – Kal Wysokowski reported that the Agency budget would have to be posted to PARIS by July 30. An Audit Committee meeting will be scheduled for July. The Committee will then make a budget recommendation to the full Board at its July meeting. Any funding requests should be received as soon as possible.

V. Old Business

a. Riedman LLC – Update

Kal Wysokowski informed the Board that Riedman LLC will appear before the Planning Board tonight to reconfirm SEQR. A public meeting with the mayor, village manager and the Zoning Board (without the developer) to discuss the project is scheduled for next Monday prior to the actual Zoning Board meeting.

b. Thomas Creek Wetlands Phase II – CFA Application Update

Kal Wysokowski shared with the Board that the application was submitted electronically today. Total project cost is \$600,000, consisting of a \$300,000 funding request for three different agencies, a local IDA match of \$300,000 and \$7,000 of in-kind contributions. Project awards will be announced in the fall.

VI. New Business

a. Casa PILOT Agreement / Assessment

After a review of Amendment #5, Paragraph d. of the 1995 lease amendment, it was determined that PILOT payments should be based on the current property assessment, which went from \$2.8M to \$3.183M in 2011. To date, adjustments have not been made. The Board directed staff to enforce the lease amendment retroactively.

b. NAIOP Tour in Fairport

Joe Kosiorek shared with the Board that the Commercial Real Estate Development Association NAIOP has expressed interest in coming to Fairport and touring developable and shovel-ready sites. The Board welcomed the idea. Staff will follow up.

VII. Adjourn

A motion to adjourn at 5:24 pm was made by Donna Yawman, seconded by Frederica Mazzola, unanimous.

The next regular meeting is scheduled for Monday, July 21, 2014.